

The Contemporary Tax Journal

Volume 8
Issue 2 *The Contemporary Tax Journal* Volume
8, No. 2 – Summer 2019

Article 2

8-2-2019

Front Matter (letter from the editor, masthead, etc.)

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Recommended Citation

(2019) "Front Matter (letter from the editor, masthead, etc.)," *The Contemporary Tax Journal*: Vol. 8 : Iss. 2 , Article 2.

<https://scholarworks.sjsu.edu/sjsumstjournal/vol8/iss2/2>

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Volume 8 | Issue 2

Summer 2019

ISSN: 2381-3679

The Contemporary Tax Journal
A Publication of the SJSU MST Program

Welcome to
The Contemporary Tax
Journal
www.sjsumstjournal.com



The Contemporary Tax Journal Summer 2019

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Special Thanks to

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Roger CPA Review

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Letter from the Editor

We are excited to present to you the Summer 2019 issue of *The Contemporary Tax Journal*, a publication of San Jose State University's MST Program.

In *Featured Contributors*, we have the iconic sales tax case of 2018 South Dakota v. Wayfair: Analysis and State Reactions by Mr. Andrew Wasilick and Dr. Dan L. Schisler.

Inna Ostrovsky, MST student, helps us understand Section 1400Z on the Qualified Opportunity Zones introduced by the Tax Cuts and Jobs Act, 2017 in the *Tax Enlightenment* section.

Next the *Tax Feature* section presents summaries written by my fellow MST students for selected sections of the 34th Annual TEI-SJSU High Tech Tax Institute held in November 2018 and the 7th Annual IRS SJSU Small Business Tax Institute held in May 2019. The topics covered in this section include fringe benefits, executive compensation, cryptocurrency, rental of residences and TCJA caution and reminders.

Our Tax Maven for this issue of our journal is Ms. Claudia Hill, EA, President of TaxMam Inc. for over 40 years. I was honored to have interviewed her and learn about her remarkable career and experiences. It was a fascinating experience for me, and I hope her words inspire you as well.

An interesting section, *Fun Tax Facts*, was introduced in the previous issue by Rachana Khandelwal, MST. Rachana has been very generous to contribute fun tax facts for this issue as well.

We have CPA practice questions from Roger CPA Review for all those who are preparing for the CPA exams. We thank Roger CPA for helping our CPA aspirants with practice questions. Finally, *A Focus on Tax Policy* presents the analysis of the tax bill S. 3364, First-Time Home Buyer Credit by Langzun (Edward) Li, MST Student. The SJSU MST Program and its Tax Policy Capstone class focuses on the essence of tax rules and analysis. In the midst of understanding the new tax reform, I encourage you to assess and understand these tax policies with professionalism, objectivity, and context.

I want to thank all the contributors of this issue and fellow MST students. As my journey with the MST program is nearing an end, I want to extend a big thank you to Professor Annette Nellen for her invaluable contributions to the journal and for being an inspiration to me in numerous ways, always ensuring that her students get ready for the ever changing tax world, once they graduate from the MST program.

Now presenting to you, the Summer 2019 issue of *The Contemporary Tax Journal*.

Regards,
Surbhi Doshi
Student Editor